

**BEFORE THE BOARD OF DIRECTORS OF THE
YAMHILL SOIL AND WATER CONSERVATION DISTRICT
SITTING FOR THE TRANSACTION OF DISTRICT BUSINESS**

**In the matter of adoption of the Yamhill Soil and Water Conservation District Budget}
for Fiscal Year 2019-2020 Appropriation of, Levying Ad Valorem Taxes. }**

Resolution 061219

BE IT RESOLVED that the Board of Directors of the Yamhill Soil and Water Conservation District hereby adopts the budget approved by the Budget Committee fiscal year 2019 - 2020 in the sum of \$4,329,000 now on file at the District Office, 2200 SW 2nd Street, McMinnville, OR 97128.

IT IS FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2019 and for the purpose shown below are hereby appropriated as follows:

Summary:	
TOTAL APPROPRIATIONS FOR 2019-2020	\$ 1,772,000
NON-APPROPRIATED BUDGET REQUIREMENTS	
<u>Un-appropriated Ending Balance</u>	<u>\$ 2,557,000</u>
TOTAL BUDGET REQUIREMENTS	\$ 4,329,000

Budgeted Expenditures in 2019-2020 budget for Yamhill SWCD.

Fund	Personnel Services	Materials and Services	Capital Outlay	Debt Service	Transfers Out	Contingency	Unappropriated Ending Balance	Fund Totals
General Fund	400,000	130,000	35,000	-	10,000	85,000	90,000	750,000
Special Projects Fund	256,000	153,500	8,000	-	2,000	-	-	419,500
Miller Woods Fund	69,000	206,500	10,000	-	-	-	105,000	390,500
Chegwyn Farm Fund	10,800	25,200	5,500			-	925,000	966,500
Conservation Easement Fund	9,500	51,500				-	144,000	205,000
Yamhela Property Fund	6,900	149,600				-	268,000	424,500
Muddy Valley Property Fund	20,000	30,000	5,000	-	5,000	-	1,025,000	1,085,000
Turner Creek Property Fund	1,500	13,500				-		15,000
Yamhill Oaks Property Fund (formerly Gopher Valley)	32,000	41,000				-		73,000
Masonville Property Fund	-	-				-		-
Total Budget	805,700	800,800	63,500	-	17,000	85,000	2,557,000	4,329,000

IT IS FURTHER RESOLVED that the Board of Directors of Yamhill Soil and Water Conservation District hereby levies the taxes provided for in the adopted budget with a permanent levy rate of 0.0354, and that these taxes are hereby levied upon the assessed value on all taxable property within the district for the tax year 2019-2020. The following allocation and categorization are subject to the limits of Section 11B. Article XI of the Oregon Constitution make up the aggregate levy.

SUBJECT TO THE GENERAL GOVERNMENT LIMITATION

General Fund .0354/\$1000

Barbara Boyer, Board Chair

Date

Government Fund Reporting

Fund balances need to be reported in classifications that are consistent with GASB 54. The five classes of funds relate to restrictions on these funds. The composition of fund types found with the 2019-2020 budget are detailed in the following table.

Fund	Non-Spendable Funds	Restricted Funds	Committed Funds	Assigned Funds	Unassigned Funds	Total Funds
General Fund	90,000			85,000	575,000	750,000
Special Projects Funds		419,500				419,500
Miller Woods Fund	105,000			285,500		390,500
Chegwyn Farm Fund	925,000			41,500		966,500
Conservation Easement Fund	144,000		61,000			205,000
Yamhela Property Fund	268,000			156,500		424,500
Muddy Valley Property Fund	1,025,000			60,000		1,085,000
Turner Creek Property Fund				15,000		15,000
Yamhill Oaks Property Fund (Formerly Gopher Valley Property Fund)				73,000		73,000
Masonville Property Fund	0	0	0	0	0	0
Total Budget	2,557,000	419,500	61,000	716,500	575,000	4,329,000

Budgeted Expenditures in 2019 - 2020 Budget for Yamhill SWCD:

Non-Spendable Funds: This represents \$2,557,000 budgeted as unappropriated ending balances in several funds.

Restricted Funds: A total of \$419,500 is budgeted in this category for potential income and expenditures associated with grants in the Special Projects Fund.

Committed Funds: Funding of \$61,000 is committed to specific purposes relating to the management of conservation easements. The funds are for the management and defense of the conservation easements held by the district, including Crown Hill Farms, Friedman, Hutchison, Mt. Richmond, and Chegwyn Farm.

Assigned Funds: This represents \$716,500 budgeted in several funds for the following purposes:

- General Fund – for equipment purchases and building development.
- Miller Woods, Chegwyn Farm, Yamhela Property, Muddy Valley, Turner Creek, Yamhill Oaks Property Fund (formerly Gopher Valley) – For various activities and purposes relating to the management of these properties, as identified by the board of directors, and/or required under conditions of grant or other agreements.

Unassigned Funds: Unassigned funds of \$ 575,000 are the remaining portion of the General Fund.