

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Yamhill Soil and Water Conservation District (SWCD) will be held on June 13, 2018 at 9:00 a.m., at the Miller Woods Conference Room, located at 15580 Orchard View Road NW, McMinnville, Oregon 97128. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Yamhill SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Yamhill SWCD Office, located at 2200 SW 2nd Street, McMinnville, Oregon, 97128, between the hours of 8:00 a.m. and 5:00 p.m., or online at www.yamhillswcd.org. This budget is for an annual budget period. The budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	1,117,300	2,031,000	2,142,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	N/A	N/A	N/A
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,356,713	908,546	1,756,546
Revenue from Bonds and Other Debt	N/A	N/A	N/A
Interfund Transfers / Internal Service Reimbursements	32,800	104,800	29,000
All Other Resources Except Current Year Property Taxes	364,819	213,154	1,181,454
Current Year Property Taxes Estimated to be Received	278,612	283,000	300,000
Total Resources	3,150,244	3,540,500	5,409,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	490,727	766,500	818,000
Materials and Services	407,174	740,200	977,000
Capital Outlay	24,218	124,000	85,000
Debt Service	N/A	N/A	N/A
Interfund Transfers	32,800	104,800	29,000
Contingencies	N/A	85,000	85,000
Special Payments	N/A	N/A	N/A
Unappropriated Ending Balance and Reserved for Future Expenditure	2,195,325	1,720,000	3,415,000
Total Requirements	3,150,244	3,540,500	5,409,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	316,918	710,500	720,000
FTE	3.5	3.5	4.0
Special Projects Fund	488,292	636,100	577,000
FTE	3.8	4.8	4.8
Miller Woods Fund	133,016	323,300	365,000
FTE	1.2	0.9	0.9
Chegwyn Farms Fund	319	215,100	975,000
FTE	0.0	0.2	0.2
Conservation Easement Fund	4,127	271,500	225,000
FTE	0.0	0.2	0.2
Yamhela Property Fund	2,701	291,500	417,000
FTE	0.1	0.2	0.2
Muddy Valley Property Fund	9,547	1,072,500	1,080,000
FTE	0.1	0.2	0.2
Turner Creek Fund	0	20,000	15,000
FTE	0	0.0	0.1
Gopher Valley Property Fund	N/A	N/A	625,000
FTE	N/A	N/A	0.2
Masonville Property Fund	N/A	N/A	410,000
FTE	N/A	N/A	0.2
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	954,920	3,540,500	5,409,000
Total FTE	8.7	10.0	11.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The district will use revenues from its local tax assessment, federal and state grants, income-generating enterprises, and other sources to fund operations, technical services, and programs in 2018-2019. Revenue from grants, sale of native plants materials, donations, and revenue generated from previous years forest thinning projects will be used to fund operations and infrastructure improvements at Miller Woods. A total of 11.0 FTE is budgeted for Personnel Services to complete work for all programs. This includes General Fund Programs, Administration, Miller Woods and Miller Woods Nursery, Chegwyn Farm, Muddy Valley Habitat Reserve, Yamhela Oak Conservation Overlook, Gopher Valley and Masonville Properties, and all other related restoration, stewardship, education, and conservation work. Interfund transfers are budgeted at \$20,000, lower than the previous year. Two funds were added to accommodate a potential donation of property and associated stewardship funding. Unappropriated ending balances are budgeted at \$3,487,000, an increase of \$1,767,000, reflecting the potential receipt of donated stewardship funding and revenue from a property sale.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016-2017	Rate or Amount Imposed This Year 2017-2018	Rate or Amount Approved Next Year 2018-20189
Permanent Rate Levy (rate limit 0.0354 per \$1,000)	0.0354	0.0354	0.0354
Local Option Levy			

Levy For General Obligation Bonds			
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STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines. 150-504-073-2 (Rev. 02-14)