

**BEFORE THE BOARD OF DIRECTORS OF THE
YAMHILL SOIL AND WATER CONSERVATION DISTRICT
SITTING FOR THE TRANSACTION OF DISTRICT BUSINESS**

In the matter of adoption of the Yamhill Soil and Water Conservation District Budget for fiscal year 2016- 2017 Appropriation of, Levying Ad Valorem Taxes. } Resolution 060816

BE IT RESOLVED that the Board of Directors of the Yamhill Soil and Water Conservation District hereby adopts the budget approved by the Budget Committee with modifications for fiscal year 2016 - 2017 in the sum of \$3,217,900 now on file at the District Office, 2200 SW 2nd Street, McMinnville, OR 97128.

IT IS FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2016 and for the purpose shown below are hereby appropriated as follows:

Summary:
 TOTAL APPROPRIATIONS FOR 2016 - 2017 \$ 1,697,900
 NON-APPROPRIATED BUDGET REQUIREMENTS
 Un-appropriated Ending Balance \$ 1,520,000
 TOTAL BUDGET REQUIREMENTS \$ 3,217,900

Budgeted Expenditures in 2016-2017 budget for Yamhill Soil and Water Conservation District (SWCD).

Fund	Personnel Service	Materials and Services	Capital Outlay	Debt Service	Transfers Out	Contingency	Unappropriated Ending Balance	Fund Totals
General Fund	\$ 317,500	\$ 116,500	\$ 65,000	\$ 0	\$ 6,000	\$ 75,000	\$ 60,000	\$ 640,000
Special Projects	\$ 316,000	\$ 239,000	\$ 25,000	-	\$ 50,000	-		\$ 630,000
Miller Woods	\$ 39,500	\$ 139,000	\$ 15,000	-	\$ 5,000	-	\$ 70,000	\$ 268,500
Chegwyn Farm	\$ 9,500	\$ 18,600	\$ 10,000	-	-	-	\$ 175,000	\$ 213,100
Conservation Easement	\$ 13,000	\$ 104,100	\$ 10,000	-	\$ 5,000	-	\$ 125,000	\$ 257,100
Yamhela Property Fund	\$ 9,000	\$ 23,700			\$ 2,000		\$ 260,000	\$ 294,700
Muddy Valley Property Fund	\$ 18,500	\$ 36,000	\$ 20,000		\$ 10,000		\$ 830,000	\$ 914,500
Total Budget	\$ 723,000	\$ 676,900	\$145,000	\$ 0	\$ 78,000	\$ 75,000	\$ 1,520,000	\$3,217,900

IT IS FUTHER RESOLVED that the Board of Directors of Yamhill Soil and Water Conservation District hereby levies the taxes provided for in the adopted budget with a permanent levy rate of 0.0354, and that these taxes are hereby levied upon the assessed value on all taxable property within the district for the tax year 2016-2017. The following allocation and categorization subject to the limits of Section 11B. Article XI of the Oregon Constitution make up the aggregate levy.

SUBJECT TO THE GENERAL GOVERNMENT LIMITATION

General Fund .0354/\$1000

David Cruickshank, Board Vice Chair

Date

Government Fund Reporting

Fund balances need to be reported in classifications that are consistent with GASB 54. The five classes of funds relate to restrictions on these funds. The composition of fund types found with the 2016-2017 budget are detailed in the following table.

Fund	Non-Spendable Funds	Restricted Funds	Committed Funds	Assigned Funds	Unassigned Funds	Total Funds
General Fund	\$ 60,000	0	0	\$ 75,000	\$ 505,000	\$640,000
Special Projects Funds	0	630,000	0	0	0	\$630,000
Miller Woods Fund	\$ 70,000	0	0	\$ 198,500	0	\$ 268,500
Chegwyn Farm	\$175,000	0	0	\$ 38,100	0	\$213,100
Conservation Easement Fund	\$125,000	0	\$ 132,100	0	0	\$257,100
Yamhela Property Fund	\$260,000	0	0	\$ 34,700	0	\$ 294,700
Muddy Valley Property Fund	\$ 830,000	0	0	\$ 84,500	0	\$ 914,500
Total Budget	\$1,520,000	\$630,000	\$ 132,100	\$ 430,800	\$ 505,000	\$ 3,217,900

Budgeted Expenditures in 2016 - 2017 budget for Yamhill SWCD

Non-Spendable Funds – This represents \$1,520,000 budgeted as unappropriated ending balances in several funds.

Restricted Funds – A total of \$630,000 is budgeted in this category for potential income and expenditures associated with grants and projects in the Special Projects Fund.

Committed Funds – Funding of \$132,100 is committed to specific purposes relating to the management of conservation easements. The funds are for the management and defense of the conservation easements held by the district, including Crown Hill Farms, Friedman, Hutchison, Mt. Richmond, and Chegwyn.

Assigned Funds – This represents \$430,800 budgeted in several funds for the following purposes:

- General Fund – for equipment purchases and capital outlay.
- Miller Woods, Chegwyn Farm, Yamhela Property, and Muddy Valley Property Funds – For stewardship, land management activities and purposes relating to property management, as identified by the district, and/or required as conditions of grant or other agreements.

Unassigned Funds – Unassigned funds of \$505,000 are the remaining portion of the General Fund.